

GROWCOCOA, THE BLOMMER CHOCOLATE COMPANY AND OLAM
INTERNATIONAL JOINT VENTURE, RELEASES REPORT HIGHLIGHTING
SUSTAINABILITY AND LIVELIHOODS ACHIEVEMENTS FROM 2004 TO PRESENT

SANTO DOMINGO, DOMINICAN REPUBLIC and WASHINGTON, DC (October 16, 2013) – Marking the close of its first formal season and now working alongside over 41,900 farmers, GrowCocoa, the independently operated joint venture representing the sustainability interests of Blommer Chocolate Company and Olam International, today released its first report outlining accomplishments in Côte d’Ivoire and Indonesia.

Formalized as a joint venture in 2012 after a decade of collaboration and shared investment of over \$25 million, the Washington DC-based GrowCocoa ensures the continued and regular engagement with for and not-for-profit and national and international institutions that share the sustainability and livelihoods vision of Blommer and Olam.

As North America’s largest cocoa processor and ingredient chocolate supplier, Blommer first collaborated with Olam International, the leading global agri-business supplier, in Indonesia in 2004. With the aim of improving quality and livelihoods the two companies established the SAFOB (Sulawesi Alliance of Farmer Olam & Blommer) program. From 2,000 farmers, the network has quickly grown to over 15,100 today. The program’s success resulted in recognition from the U.S. Agency for International Development (USAID) and the appointment as the cocoa-implementing partners for the Agribusiness Market & Support Activity (AMARTA). Between 2006 and 2011, independently verified data showed that many farmers’ yields doubled as they gained direct access to exporters with the establishment of 11 Blommer/Olam upcountry buying centers.*

During this period, the partnership expanded to Côte d’Ivoire with the start of the CIFOB (Côte d’Ivoire Farmers Olam & Blommer) program. Starting with just 6 cooperatives and 2,400 farmers, the network has increased to 87 cooperatives and over 26,800 farmers in just seven years.

Since inception, the partnership has ensured improved access to healthcare for >29,000 community members. So far the social infrastructure projects have included two dispensaries, a maternity ward, a medical laboratory, and three schools offering 450 children access to education.

Now centralized under GrowCocoa, the partnership is pleased to share the following highlights for the 2012-2013 season:

- 31,600 farmers trained in Good Agricultural Practices and Integrated Pest Management
- 329 cooperative managers trained in efficient budgeting and cost control systems, administration, documentation and archiving
- 564,000 seedlings distributed

- Purchase volume of over 54,000 metric tons
- \$9.1M in premiums awarded to farmers and farmer associations

Commenting on the results, the venture's Program Director, Kevin Wilkins added, "By bringing together the combined skills, investment and commitment of Blommer and Olam through GrowCocoa these results demonstrate how we have been able to improve cocoa yields and quality, as well as the livelihoods of the farmers and their communities."

To download the report, please visit www.GrowCocoa.com.
Follow GrowCocoa on Twitter @growcocoa.

The report was released and made available in Santo Domingo at the World Cocoa Foundation (WCF) partnership meeting and trade fair. Both members of WCF, GrowCocoa's founders and partners, Blommer and Olam participate across a range of industry led and coordinated programs to include the first and second phases of the Cocoa Livelihoods Program, Africa Cocoa Initiative, ECHOES alliance and more.

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Note to Editors: *Denotes results of January 2011 AMARTA program survey

About Blommer Chocolate Company

Blommer Chocolate Company is the largest cocoa processor and ingredient chocolate supplier in North America. With over 650 employees and four strategically located manufacturing facilities in North America, the company provides comprehensive business solutions for domestic and international customers of all sizes in the confectionery, baking and dairy industries. Among Blommer's core competencies are cocoa bean processing, chocolate manufacturing, commodity risk management, and product and process R&D. The company is a leader in advancing sustainable cocoa farming, playing an active role in the World Cocoa Foundation and promoting sustainable farming practices through its privately managed programs in Cote d'Ivoire, Indonesia and Ecuador. Founded in 1939, the family owned and operated company maintains an outstanding reputation for customer service and quality. For more information about Blommer Chocolate Company, please visit www.blommer.com

About Olam International

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGXST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI

Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.

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